



**LIONSGATE STUDIOS CORP.
DISCLOSURE POLICY**

Objective

Lionsgate Studios Corp., together with its subsidiaries (the “Company,” “we,” “us” or “our”), is committed to full and fair disclosure of information that outsiders need to make reasoned investment decisions about our securities. Our policy is to provide factual information about our business and our strategic objectives, on a consistent basis, to enable investors to reasonably gauge the performance of our company as a whole. We comply with the laws and regulations governing publicly traded securities, including Regulation FD adopted by the Securities and Exchange Commission (the “SEC”), the regulations of Canadian Securities Administrators (“CSA”) and the rules and regulations of the Nasdaq Stock Market LLC (“Nasdaq”).

We release information regularly through SEC and CSA filings, press releases, our annual report to shareholders, and conference calls open to the public. At times we also discuss publicly available information during telephone calls and in-person meetings with shareholders and the financial community.

Scope

This disclosure policy (this “Policy”) applies to all employees, officers, consultants/independent contractors, business affiliates, and directors of the Company, in their capacities as such, and addresses oral and written communications with financial analysts, financial institutions, securities brokers and dealers, existing and potential investors and the media. If you are in doubt as to whether someone is covered by this Policy, then you should either (i) assume that the person is or (ii) contact the Company’s Office of the General Counsel for guidance. Such communications may include, but are not limited to, management presentations, telephone conversations and interviews given by executives.

Investors, analysts and the media often want to speak with our management, and we make executives available for such conversations as appropriate, but these meetings will not be a forum for sharing non-public information.

Material Non-public Information

Disclosure of material non-public information could have significant negative consequences to the Company. In addition, individuals who disclose material non-public information in a deliberate or reckless way could be held liable for substantial penalties.

Any information concerning our Company is considered material if there is a substantial likelihood that a reasonable investor would consider it important in determining whether to buy, sell, hold, or engage in other transactions concerning our securities. Although not intended to be a comprehensive list, the following are some examples of information that could be material depending on scale and magnitude:

- earnings information – historical results or future estimates;
- mergers, acquisitions, dispositions, tender offers, joint ventures and similar strategic transactions;
- new developments regarding our customers or suppliers, other counterparties or affiliates;

- entering into or cancelling a major contract;
- employee layoffs;
- actual or threatened major litigation, SEC, CSA or other investigation, or the development in or resolution of such litigation or investigation;
- changes in control and the retirement, resignation or termination of our senior management;
- a change in our auditors and agreements/disagreements with auditors;
- events regarding our securities, such as defaults in senior securities, stock splits, dividend changes, or public or private sales of additional securities;
- deterioration or improvement in our Company's credit status with rating agencies;
- pending or threatened significant litigation;
- any bankruptcy or receivership; and
- cybersecurity risks or incidents.

Information is non-public if we have not previously released it to the general public through a medium that the SEC or CSA has stated (or interpreted in rules, guidance or in some other format), is designed to provide a broad, non-exclusionary distribution of the information to the public. Disclosure to even a large group of analysts is not itself disclosure to the public.

Disclosures to the Investment Community

Disclosures of material, non-public information to the investment community must be coordinated with the Company's Investor Relations department and shall be made in one or more of the following methods:

- a press release that is distributed in a manner designed to ensure wide dissemination;
- a conference call and/or webcast or other meeting that is designed to provide broad, non-exclusionary distribution of the information to the public and to which the public has been provided adequate notice of the call/meeting and reasonable means for accessing it;
- a filing on Form 8-K with the SEC, as determined by the Office of the General Counsel;
- any other means that after consultation with the Office of the General Counsel is deemed to be a recognized channel of distribution which provides broad, non-exclusionary distribution of information to the public in a manner satisfying the requirements of Regulation FD, including possible website disclosure or disclosure through recognized social media channels; or
- any combination of the foregoing methods.

Use of Social Networks

Use of social networks, including corporate blogs, employee blogs, chat boards, Facebook, LinkedIn, Instagram, Snapchat, X, Tik-Tok, YouTube and any other non-traditional means of communication, to disclose material, non-public information is considered selective disclosure and would violate this Policy. From time to time, the Company may take steps in accordance with guidance provided by the SEC and CSA to have certain social media channels established as a recognized channel of distribution which provides broad, non-exclusionary distribution of information to the public in a manner satisfying the requirements of Regulation FD. Any disclosure of material non-public information through such designated social media channels must be coordinated with the Investor Relations department.

Authorized Spokespersons for Disclosures to the Investment Community

Only the following people (each an "Authorized Spokesperson") may discuss material information with the institutional and individual investment community:

- Head of Investor Relations;
- Chief Executive Officer;
- Vice Chair;
- Chief Financial Officer;
- Chief Operating Officer; and
- General Counsel.

Other employees may be designated by any of the Authorized Spokespersons for a limited, specific communication only, including but not limited to an investor conference, a group meeting or a one-on-one meeting. Following the occurrence of the limited, specific communication, the employee's designation shall expire.

Employees and Company representatives (other than the Authorized Spokespersons) receiving any inquiries from the investment community shall not respond to such inquiries other than to refer the inquirer to Investor Relations at (310) 255-4929.

All meetings with members of the investment community shall be attended by at least one of the following: (i) Vice Chair; (ii) Chief Financial Officer; or (iii) Head of Investor Relations. Exceptions to this Policy may be authorized only by an Authorized Spokesperson.

Disclosures to Audiences Other Than the Investment Community

Disclosures of material, non-public information to audiences other than the investment community, including the press and industry consultants, shall be consistent with disclosures to the investment community and shall be discussed only by the Authorized Spokespersons or by other company executives and employees as designated by any of the above, or to any other person or entity or in connection with any offering excluded from the application of Regulation FD.

Public Disclosures of Forward-Looking Information

All public disclosures of forward-looking information, including projections of future earnings or operational performance, shall be accompanied by appropriate cautionary language invoking the safe harbor under the U.S. Private Securities Litigation Reform Act. Such language shall be prepared by the Office of the General Counsel or outside legal counsel.

All public disclosures of forward-looking information must be approved by the Office of the General Counsel.

Subsequent disclosures of forward-looking information may only be based upon (i) information our Company has publicly disclosed, (ii) non-material information, whether in the public domain or not, and/or (iii) industry-related information.

Except to the extent imposed by law, we shall not undertake any obligation to update any forward-looking information, and we will not respond, except by means of an appropriate public disclosure as provided herein, to any inquiries or rumors seeking reaffirmation of such information at any date subsequent to the date the information was originally provided.

Disclosure of Material Non-Public Information in Advance of Public Announcement

Any disclosure of material non-public information by an Authorized Spokesperson that is made in advance

of the public announcement of such information shall only be made pursuant to an appropriate confidentiality arrangement or to a person who owes a duty of trust and confidence to our Company, such as an attorney, investment banker or accountant retained by us. Other communications that are specifically exempted from the disclosure requirements of Regulation FD include disclosures made to a credit rating entity, provided that the disclosure is made solely for the purpose of developing a credit rating and the ratings are publicly available; and communications made in connection with a registered securities offering other than offerings expressly excluded under Regulation FD.

Review of Draft Analysts' Reports and Financial Models

Draft analysts' reports and financial models may be reviewed and commented upon only by the Authorized Spokespersons for disclosures to the investment community. All comments to draft analyst reports or financial models should be coordinated with the Chief Financial Officer. Comments on these drafts will be limited to the following:

- corrections of inaccurate historical public information;
- deviations from information and projections we have publicly issued, specifying, without reaffirming, the date and/or occasion of such issuance; and
- industry-related information.

It should specifically be noted that our Company has not undertaken the obligation to update any forward-looking statement that it makes or has made, and that our Company, as a matter of policy, does not "embrace," "endorse," or state that it "is comfortable with" any analyst's report and/or financial model as a result of our review process.

Disclosure of Quarterly Earnings and Public Conference Calls

With respect to quarterly earnings, we will issue a press release through widely circulated news and wire services or through any method reasonably designed to effect broad, non-exclusionary distribution of the information. In addition, we may conduct a public conference call or publicly noticed Internet webcast, which will be publicly announced in advance, and we will provide public access information for each scheduled public conference call or Internet webcast. Before the conference call or Internet webcast, we will furnish our quarterly or annual written earnings release to the SEC on a Form 8-K. Anyone may listen to the call by telephone or webcast. We may allow a limited group to ask questions on the conference call, as long as all listeners can hear the questions and answers. Thereafter, we will make an audio recording of the conference call publicly available through our website or an outside service for approximately one week following the call. After this time, the call will be taken down so that the information does not become outdated.

As needed from time to time, we may hold topical investor conference calls or Internet webcasts open to the public and media, and follow a procedure similar to our quarterly earnings conference calls.

Speeches and Other Public Presentations

Disclosure of material, non-public information by persons covered by this Policy through participation in speeches, interviews or conferences is prohibited. Except as provided below, Authorized Spokespersons/Investor Relations must approve all Company speaking engagements and audiovisual presentations in advance. The following procedures and restrictions will apply to each such engagement or presentation:

- the content of any speech or presentation must be approved by an Authorized Spokesperson prior to disclosure;
- the presented will provide to the Authorized Spokespersons/Investor Relations a complete copy of such presentation to document its content as given; and
- the presentation will not include material nonpublic information about the Company unless the presentation complies with Regulation FD.

Presentations regarding the Company made in the ordinary course of business and containing only public information do not require advance approval.

Investment Bank Conferences/Road Shows

Authorized Spokespersons and their designees must be mindful of the requirements of Regulation FD and their obligations under this Policy at all investor conferences, such as those sponsored by investment banks, on road shows (other than road shows undertaken in connection with a public offering of the Company's securities that are not subject to Regulation FD) and at other similar events. Material non-public information should not be disclosed at these events, including during any "break out" or question-and-answer sessions, unless reasonable means have been provided to enable the public to access the event by webcast or other similar means in a manner that is designed to provide broad, non-exclusionary distribution of the information to the public and to which the public has been provided adequate advance notice.

If it is determined that material non-public information will be disclosed during any such conference, road show or other similar event and the event will not be accessible to the public in a Regulation FD compliant manner as described above, the Company shall disclose prior to the event, either through the filing of a Form 8-K, a press release or any other Regulation FD-compliant method, any material information that is not already public and which is expected to be discussed or presented at the event. If it is determined that material non-public information may have been disclosed unintentionally during the conference, road show or other similar event, the Chief Financial Officer, Head of Investor Relations and the Office of the General Counsel should be notified immediately.

Responding to Market or Media Rumors

Employees and company representatives (other than the Authorized Spokespersons) receiving any inquiries regarding market or media rumors shall not respond to such inquiries other than to refer the inquirer to Investor Relations at (310) 255-4929. Whether or not a rumor has any basis in fact, it is our policy to respond to any market or media rumors by saying, "Our policy is not to comment about rumors or speculation." Such market or media rumors may be from Internet "chat" sessions or threads where anyone with Internet access can post questions or answers about companies and their stock. Our policy is not to comment or respond to these types of online discussions even if the information is incorrect or speculative. We follow this approach consistently to avoid providing an implied confirmation or denial in other circumstances. Anyone with a question about these matters should immediately contact the Head of Investor Relations or the Office of the General Counsel.

Company "Quiet Period"

To avoid the potential for selective disclosure, we may observe "quiet periods" when material changes are pending. If we choose to observe a quiet period, during that time we will not initiate any meetings or telephone contacts with analysts and investors, but will respond to unsolicited inquiries concerning publicly available or non-material information.

Information Not to be Disclosed

In addition to the aforementioned policies pertaining to the disclosure of material non-public information, unless required by law, our policy is to avoid disclosing **any** information related to the Company that could be considered:

- very useful to a competitor, to someone negotiating with our Company, or to a company involved in litigation with us;
- contrary to senior management statements on strategy, the state of current business, or the business outlook;
- an embarrassment to us, or our affiliates or business partners; or
- unfair disparagement to competitors.

The above is not an exhaustive list, but intended to be illustrative of the nature of information that should additionally not be disclosed.

Unintentional Disclosure of Material Non-Public Information

If a Company employee believes that there may have been an accidental or unintentional disclosure of material non-public information, the employee must immediately notify the Head of Investor Relations and the Office of the General Counsel of the incident. We will then determine whether to promptly file on Form 8-K and/or issue a press release or pursue other means, including possible website disclosure or disclosure through recognized social media channels, to fully disclose this information in accordance with Regulation FD.

Failure to Comply

Any person who communicates about the Company or our business with analysts, investors, potential investors, stockholders, media, or any other member of the public without the prior consent of the Company or an Authorized Spokesperson, or who otherwise discloses information in violation of this Policy may be subject to a disciplinary action. If you believe a failure to comply with this Policy has occurred, please immediately contact the Head of Investor Relations and the Office of the General Counsel to confidentially report the incident.

Communication and Disclosure of this Policy

In addition to including this Policy on our internal website, this Policy will be circulated to all corporate officers on an annual basis. Also, our Company will post this Policy on the “Investors” or “Investor Relations” portion of our public website for reference by the investment community and the general public.

Further Information

All inquiries regarding the procedures associated with this Policy should be directed to the Office of the General Counsel.